

Mozambique: Rice project launched in Maputo

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On 14 August the \$30 million Bela Vista-Rice Project was launched in Maputo by the consortium formed by Libya Africa Investment Portfolio (LAP) and the Mozambican company Ubuntu SA.

According to Filipe Gago, LAP's representative, the project is to be implemented within the next five years, and initially rice will be grown in an area of nine thousand hectares, with an expected annual harvest of 40,000 tonnes of rice. In the third year of operation the owners believe that they will be able to meet at least 20 per cent of Mozambique's needs.

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